



# Foundation of the Word Outreach Ministries

## 2023 ISRAEL SPONSORSHIP OPPORTUNITY

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### HOW DOES IT WORK?

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FOTW is a non-profit, religious entity. We hold a 501c3 status and can give tax credit to those who donate to FOTW. You can choose to open an ESCROW account with FOTW to collect donation funds from those who want to sponsor your trip to Israel. Anyone can open an escrow account with FOTW, but **you are responsible for raising your own funds for this trip.**

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### ESCROW ACCOUNTS

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- Anyone who wants to **raise funds** for this trip qualifies to open an escrow account.
  - Donors' money sent on your behalf will be placed in an escrow account in your name.
  - FOTW will send you an end of the month balance sheet updating you with how much money you have raised for the trip.
  - It is your responsibility to have the full trip amount in your escrow account before or on the 90-day cutoff date because FOTW will buy the escrow accountholder's ticket.
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### FUNDS FROM DONORS

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- Anyone who sends FOTW money on your behalf for this trip will receive a tax credit letter.
- The goal is to give you an avenue to help you raise funds for the trip through FOTW allowing the donors to receive a tax credit letter. The money you raise will be applied to your balance first. Donors **will** have to specify on whose behalf the money is for.
- If your account has reached the goal amount for the trip, any additional funds will go towards the account of a qualified individual in need to satisfy their total amount.
- We will provide you with a letter that you can send to family, friends, and businesses in your area.
- If your account does **NOT** satisfy the amount needed for the total cost of the trip by the 90-day cutoff date, donated funds will **NOT** be refunded.
- Left over donated funds in anyone's escrow account will be donated to Wisdom In Torah in support of their continual Temple studies.